

Movements on Council Fund Unearmarked Reserves

	£m	£m
Total Reserves as at 1 April 2017	10.953	
Less - Base Level	(5.769)	
Total Reserves above base level available for delegation to Cabinet		5.184
Less – allocation from the Contingency Reserve to support initial set up costs and final technical support for the Community Asset Transfer (CAT) of Holywell Leisure Centre and Alternative Delivery Model (ADM) agreed in 2016/17		(0.050)
Less – allocation from the Contingency Reserve to provide financial support to meet in-year budget pressures in 2017/18 for regional economic structures and support for events		(0.052)
Less – allocation from Contingency Reserve for contingency against any financial issues arising as a result of implementing different service delivery methods		(0.250)
Add – projected outturn underspend		1.531
Add – Amount released from earmarked reserves as agreed by Council as part of 2018/19 budget		1.990
Total Contingency Reserve as at 31st March 2018		8.353
Less – amount committed as part of balancing 2018/19 budget		(1.945)
Less – One off contribution to Schools agreed at Council on 1 March 2018		(0.460)

Total Contingency Reserve available for 2018/19		5.948
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